

**HB 454 – Rep. McChesney (PERS)**

	July 1, 2012 Current System	July 1, 2012 With Changes	Increase/ (Decrease)
(Dollar Amounts in Thousands)			
Present Value of Actuarial Accrued Liability	\$5,661,281	\$5,663,750	\$2,469
Present Value of Actuarial Assets	\$3,816,920	\$3,816,920	\$0
Unfunded Actuarial Accrued Liability (UAAL)	\$1,844,361	\$1,846,830	\$2,469
Amortization Period (years) of UAAL	DNA	DNA	0.00
Change in normal costs	11.80%	10.44%	-1.36%
Amortization Period (years) of UAAL with CST FY2014	DNA	12.5	

	FY 2014 Difference	FY 2015 Difference	FY 2016 Difference	FY 2017 Difference
<b>Expenditures:</b>				
General Fund	\$35,275,546	\$33,096,000	\$33,612,000	\$34,157,000
State Special Revenue	\$1,688,905	(\$620,000)	(\$640,000)	(\$670,000)
Federal Special Revenue	\$1,149,658	(\$420,000)	(\$440,000)	(\$460,000)
Proprietary	\$710,000	(\$250,000)	(\$260,000)	(\$270,000)
MUS tuition/other	\$360,000	(\$130,000)	(\$130,000)	(\$140,000)
Other - Local Govt	\$4,190,000	(\$1,180,000)	(\$1,220,000)	(\$1,270,000)
Other - School Distr	\$1,510,000	\$0	\$0	\$0
Other - Members	\$10,370,000	(\$1,810,000)	(\$1,880,000)	\$1,960,000
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$360,000
State Special Revenue	\$0	\$0	\$0	\$0
Federal Special Revenue	\$0	\$0	\$0	\$0
Other - TSEP/RRGL Interest	\$0	\$0	\$0	(\$360,000)
Other - PERS	\$58,254,109	\$31,686,000	\$32,042,000	\$36,307,000
<b>Net Impact-General Fund Balance</b>	<b>(\$35,275,546)</b>	<b>(\$33,096,000)</b>	<b>(\$33,612,000)</b>	<b>(\$33,797,000)</b>

## HB 338 – Rep. Regier

PERS	July 1, 2012 Current System	July 1, 2012 With Changes	Increase/ (Decrease)
(Dollar Amounts in Thousands)			
Present Value of Actuarial Accrued Liability	\$5,661,281	\$5,661,281	\$0
Present Value of Actuarial Assets	\$3,816,920	\$3,816,920	\$0
Unfunded Actuarial Accrued Liability (UAAL)	\$1,844,361	\$1,844,361	\$0
Amortization Period (years) of UAAL	dna	dna	0.00
Change in normal costs	11.80%	11.80%	0.00%

TRS	July 1, 2012 Current System	July 1, 2012 With Changes	Increase/ (Decrease)
(Dollar Amounts in Thousands)			
Present Value of Actuarial Accrued Liability	\$4,814,700	\$4,541,300	(\$273,400)
Present Value of Actuarial Assets	\$2,852,000	\$2,852,000	\$0
Unfunded Actuarial Accrued Liability (UAAL)	\$1,962,700	\$1,689,300	(\$273,400)
Amortization Period (years) of UAAL	Infinite	47.00	0.00
Change in normal costs	9.96%	9.96%	0.00%

## FISCAL SUMMARY

	FY 2014 Difference	FY 2015 Difference	FY 2016 Difference	FY 2017 Difference
<b>Expenditures:</b>				
General Fund	\$86,650,000	\$83,233,203	\$77,868,021	\$75,533,799
State Special Revenue	(\$600,000)	(\$470,000)	(\$260,000)	(\$130,000)
Federal Special Revenue	(\$410,000)	(\$580,000)	(\$970,000)	(\$1,440,000)
Proprietary	(\$240,000)	(\$190,000)	(\$100,000)	(\$50,000)
MUS Tuition/Other	(\$50,000)	(\$40,000)	(\$20,000)	(\$10,000)
<b>Revenue:</b>				
General Fund	(\$14,834,858)	(\$14,850,397)	(\$12,773,224)	(\$12,892,777)
State Special Revenue	\$0	\$0	\$0	\$0
Federal Special Revenue	\$0	\$0	\$0	\$0
Proprietary	\$0	\$0	\$0	\$0
MUS Tuition/Other	\$0	\$0	\$0	\$0
Pension Systems	\$98,325,923	\$99,231,673	\$89,743,468	\$85,449,137
<b>Net Impact-General Fund Balance:</b>	<b>(\$101,484,858)</b>	<b>(\$98,083,600)</b>	<b>(\$90,641,245)</b>	<b>(\$88,426,576)</b>